



Information note

for STSA member companies

STSA (Swiss Trading and Shipping Association) is the commodity trading and shipping umbrella association, offering its members a full suite of services and training programmes.

The vote on the 3rd corporate tax reform (CTR III) will take place on 12th February.

What should you know on this reform?

- ✓ The Swiss corporate tax system dates back to 1972. Today it no longer meets international standards
- ✓ In order to comply with international tax standards, the government and parliament have decided to reform the current system
- ✓ The main change introduced by CTR III is that companies must comply with the same fiscal rules, regardless of their size and irrespective of whether they are active in Switzerland or internationally, as required by the OECD rules
- ✓ The reform gives cantonal authorities the possibility to adopt a tax framework suited to local needs
- ✓ Should CTR III be rejected, we do not know at this stage what would happen as there is no alternative to this reform and the status quo is not an option
- ✓ A rejection of CTR III would imperil the Swiss economy and Swiss-based businesses by creating significant legal and fiscal insecurity for companies looking to plan for the medium and long term
- ✓ The CTR III compromise ensures the international competitiveness of Switzerland as a place to do business and secures the associated jobs

STSA recommends accepting CTR III and invites its members to get informed and participate in the dialogue around this key reform.

A few of the information resources made available to the public°:

- ✓ The reform in 50 secondes on Youtube (in FR) : [OUI à la RIE 3!](#)
- ✓ What's at stake for Switzerland (in DE, IT, FR) : www.steuerreform-ja.ch
- ✓ What's at stake for Geneva (in FR) : www.oui-rie3.ch