



Zug Commodity Association  
**Wednesday, 28 October 2020, 18.00 – 19.30**

## **COVID-19 and beyond: New compliance requirements for commodities trading firms**

Compliance has recently become an ever more important topic for commodities trading firms. The recent verdicts of the Swiss prosecutor and the bankruptcies in Singapore have again brought compliance at commodities trading firms in the spotlight of the attention of banks, counterparties, and other stakeholders of commodities trading firms.

The focus of this presentation is on how to organize, set-up, and operate a state-of-the-art compliance function at commodities trading firms of different sizes.

We will start with the key compliance threats a commodities trading firm has to address in today's market and will show the typical building blocks, competences, and tasks of such a compliance function.

We conclude with an outlook on how COVID 19 and other developments will impact the compliance function of commodities trading firms and what to expect next.

The second part will focus on how to run a compliance function on a daily basis and the important aspects of interaction with the traders.

Our presenters have long-lasting experience gained in the trenches of large compliance organisations with large and medium sized commodities trading firms as well as consulting such compliance departments.

In cooperation with:





## Speakers

### **Sam Simovathian**

Sam is a commodities expert who has been in the commodities sector for over 20 years and acts as an advisor for a range of trading companies which includes utility firms, oil majors, investment banks, mining and also hedge funds. He covers global regulatory compliance with a key focus on cross commodities and he has also provided advisory for global regulators. Sam comes from a background of energy trading where he traded both oil, gas and power for over 10 years.

### **Afzal Ahmad, VTB**

Afzal is the Head of Compliance for VTB Commodities Trading Zug and before this Compliance Manager at SOCAR Trading UK Limited. Afzal has worked on different regulatory topics including MiFID II, EMIR, REMIT, SFTR and FinFrag.

### **Martin Liebi, pwc**

Martin is heading PwC Switzerland's commodities trading regulatory practice and advises with his team for more than 20 years on a wide array of commodities traders of different sizes with regards to regulatory, legal, and compliance topics in Switzerland and globally. He is also the editor of the book "Regulation of commodities trading" published by OUP.

## Venue

CV Lab, Dammstrasse 16, 6300 Zug  
two minutes from the main train station

## Date/Time

Wednesday, 28 October 2020  
18.00 – 19.30 Evening Event  
19.30 Apéro

## Admission

Free of charge

## Registration

Please register on our website or send us an e-mail to [info@zugcommodity.ch](mailto:info@zugcommodity.ch) until Friday, 23 October 2020.