

Minutes Annual General Meeting Zug Commodity Association

Wednesday, 27 May, 2020
17.00 – 17.30 o'clock
Zoom meeting

Attendees

Last Name	First Name	Company	Status
Andryushin	Roman	Rusal Marketing GmbH	Member
Bagdasarjanz	Hilarius	Sberbank Switzerland	Member
Disch	Roger	Ernst & Young	Member
Fasser	Martin	Zug Commodity Association	ZCA President
Finch	Tony	Gazprom Marketing and Trading Switzerland AG	Member
Heroth	Timo	Zug Commodity Association	Member
Hodgson	Steve	Noble Group	ZCA Board Member
Hutter	Tino	KPMG AG	Member
Karhula	Eeva	Evrax - East Metals AG	Member
Katkevica	Elina	East Metals AG	Member
Mamon	Maksym	East Metals AG	Member
Mc Ferran	Bryce	East Metals AG	ZCA Board Member
Mehra	Ashwath	ASTOR Management AG	ZCA Board Member
Meier	Daniel	Kolmar Group AG	Member
Nützi	Patrick	Nützi Christmann & Partner AG	ZCA Board Member
Rauber	Yasmina	Yas Maritime	ZCA Board Member
Spillmann	Martin	Zug Commodity Association	ZCA General Manager
Stadelmann	Andreas	KPMG	Member
Vohrer	Christopher	PwC Switzerland	Member
Wolf	Christian	Credit Suisse	Member
Zvezda	Margarita	Zug Commodity Association	ZCA Board Member

1. Opening of the General Assembly of the Members /Approval of the Minutes of the last General Assembly

Motion by the Executive Board: Approve

- Martin Fasser welcomes the participants.
- Invitation for the Annual General Assembly 2020 has been sent out within the deadline.
- Crucial topics of the commodity sector have been tackled together with STSA and politicians on national and local level in 2019.
- No one is against the approval of Minutes of the Annual General Assembly 2019, no questions, no comments – approved.

2. Approval of the Annual Report 2019 by the Chairman

Motion by the Executive Board: Approve

- No one is against the approval of the Annual Report 2019, no questions or comments – approved.

3. Report of the Statutory Auditor for 2019

Motion by the Executive Board: Approve

- No one is against the approval of the Report of the Statutory Auditor for 2019, no questions or comments – approved.

4. Approval of the Financial Statements for 2019

Motion by the Executive Board: Approve

- Martin Spillmann presents the financial statements for 2019, no questions or comments – approved.

5. Discharge of the members of the Board and the Executive Committee as well as the Statutory Auditor

Motion by the Executive Board: Granting discharge to all members of the Board, the Executive Committee as well as the Statutory Auditor

- No one is against the discharge of the members of the Board and the Executive Committee as well as the Statutory Auditor, no questions or comments – granted.

6. Transfer of the registered office and amendment of the Statutes

Motion by the Executive Board: change the place of the registered office in the Statutes §1 to Risch.

- No one is against the transfer of the registered office to Risch and the amendment of the statutes, no questions or comments – approved.

7. Membership Fee

Motion by the Executive Board: Approve

- No one is against the current membership fee policy, no questions or comments – approved.

8. Proposed Budget for 2020

Motion by the Executive Board: Approve

- Martin Spillmann presents the budget of the association for 2020, no questions or comments – approved.

9. Election of the members of the Executive Board

Motion by the Executive Board: Elect Martin Fasser (as President of the Executive Board), Philip Edmonds (as Vice President of the Executive Board), Ashwath Mehra (as Vice President of the Executive Board), Martin Spillmann (as General Secretary), Steve Hodgson, Irina Limonova, Bryce McFerran, Patrick Nützi, Margarita Zvezda and Yasmina Rauber

- There are no changes proposed to the Executive Board for the year 2020 compared to 2019.
- There are no resignations, no questions or comments – the election of the members of the Executive board has been approved.

10. Election of the Statutory Auditor for 2020

Motion by the Executive Board: election of KPMG as Statutory Auditor

- Martin Fasser appreciates the work done by the auditor KPMG.
- No one against approval, no questions or comments – approved.

11. Upcoming Events

Martin Fasser presents the upcoming events :

- 9 June 2020 (ZOOM): Guillaume de la Ville on «Energy players and their strategies post Corona».
- 24 June 2020 (ZOOM): Jon Walden on «Impact of Covid-19 on trade Logistics».
- 1 July (if allowed): Summer party

Zug Commodity Association


Martin Fasser
Chairman


Martin Spillmann
General Secretary