

## **Minutes Annual General Meeting Zug Commodity Association**

05 May, 2021, 17.00 – 17.30 – Zoom meeting

### **1. Opening of the General Assembly of the Members / Approval of the Minutes of the last General Assembly**

*Motion by the Executive Board: Approve*

- Martin Fasser welcomes the participants.
- Invitation for the Annual General Assembly 2021 has been sent out within the deadline.
- Crucial topics of the commodity sector have been tackled together with STSA and politicians on national and local level in 2020. Main items:
  - a) the Tax Reform which was voted in favour
  - b) Responsible Business Initiative: did not pass, however the counter-project is not much more favourable towards trading companies, so special attention should be maintained
  - c) The Swiss Tax on Television & Radio: as based on Turn-over - the amount gets very high very quickly. the STSA is supporting a Court injection initiated by one of their members which will set the norm for all trading companies. If anyone would like to join, they should let Martin Fasser know.
- Federal Council report on Swiss Commodities sector: Martin Fasser suggest to read the Recommendations issued on 21 April 2021.
- Martin Spillmann has resigned from his position of General Secretary. Martin Fasser congratulates and thanks him for his great work throughout his mandate to creation of the ZCA.
- No one is against the approval of Minutes of the Annual General Assembly 2020, no questions, no comments – approved.

### **2. Approval of the Annual Report 2020 by the Chairman**

*Motion by the Executive Board: Approve*

- No one is against the approval of the Annual Report 2020, no questions or comments – approved.

### **3. Report of the Statutory Auditor for 2020**

*Motion by the Executive Board: Approve*

- No one is against the approval of the Report of the Statutory Auditor for 2020, no questions or comments – approved.

#### **4. Approval of the Financial Statements for 2020**

*Motion by the Executive Board: Approve*

- Martin Spillmann presents the financial statements for 2020 & explains main differences: in 2020 the Association had to pay for the first time a compensation to the President and a contribution to STSA for their proactive lobbying in Bern.
- no questions or comments – approved.

#### **5. Discharge of the members of the Board and the Executive Committee as well as the Statutory Auditor**

*Motion by the Executive Board: Granting discharge to all members of the Board, the Executive Committee as well as the Statutory Auditor*

- No one is against the discharge of the members of the Board and the Executive Committee as well as the Statutory Auditor, no questions or comments – granted.

#### **6. Membership Fee**

*Motion by the Executive Board: Approve*

- No one is against the current membership fee policy, which may be reviewed at the end of the year - no questions or comments – approved.

#### **7. Proposed Budget for 2021**

*Motion by the Executive Board: Approve*

- Martin Spillmann presents the budget of the association for 2021, The Association will work on getting new members this coming year in order to increase the income.
- no questions or comments – approved.

#### **8. Election of the members of the Executive Board**

*Motion by the Executive Board: Elect Martin Fasser (as President of the Executive Board), Giandomenico Dormio (as Vice President of the Executive Board), Ashwath Mehra (as Vice President of the Executive Board), Yasmina Rauber (as General Secretary), Philip Edmonds, Steve Hodgson, Irina Limonova, Bryce McFerran, Patrick Nützi and Margarita Zvezda*

- Resignation of Martin Spillmann as General Secretary.
- The Board proposes to elect Giandomenico Dormio as Vice President
- The Board proposes to elect Yasmina Rauber as General Secretary
- There are no questions or comments – the election of the members of the Executive board has been approved.

#### **9. Election of the Statutory Auditor for 2020**

*Motion by the Executive Board: election of KPMG as Statutory Auditor*

- Martin Fasser appreciates the work done by the auditor KPMG
- No one against approval, no questions or comments – approved.

## 10. Miscellaneous

- Martin Fasser thanks the Canton, the Board, the members for their support & reiterates the importance of getting members input.
- Next events will be a conference in June & a Summer party in July

Zug Commodity Association

Martin Fasser  
Chairman

Martin Spillmann  
General Secretary