

Zug Commodity Association and HFW Seminar

Wednesday, May 10, 2023

18:30 – 21:00, Park Hotel, Zug

Dealing with sanctions enforcement and regulators worldwide, including SECO An update on EU, UK, Swiss and US sanctions against Russia.

[HFW London](#) Partners and Investigations and Enforcement specialists [Barry Vitou](#) and [Anne-Marie Ottaway](#), together with HFW [Geneva](#) sanctions' expert [Sarah Hunt](#) will present on:

- Insights gained from recent developments in sanctions against Russia, sanctions against types of oil and dealing with ultimate beneficial ownership issues in counterparts.
- A reminder of current EU, UK, Swiss and US sanctions in place.
- Guidance on remaining sanctions-compliant through solid compliance systems and KYC.
- Tips from our White-Collar Crime experts on how to best respond in the context of an investigation by SECO or other Regulators.



Speakers

Sarah Hunt – Partner, HFW Geneva

Sarah acts for a range of trading companies, charterers and owners in shipping and international trade disputes. Her work involves petroleum products, crude, gasoil, cement, coal, bitumen, steel and ferrous as well as non-ferrous metals, ethanol and soft commodities including grains, soyabeans, oils and seeds, sugar, coffee and cocoa. Her most high-profile matter was *Taurus v SOMO*, in which the Supreme Court overturned the *Power Curber* decision and held that there is no special rule of jurisdiction relating to debts represented by LCs. She has successfully litigated or settled in favour of or to client satisfaction, all Commercial Court claims. Her litigation profile includes freezing orders arising out of various frauds, hedging losses, defaults on sale contracts (failure to perform), off-specification cargo quantum disputes and non-delivery disputes. Impressively, she has also recovered judgment sums awarded against recalcitrant defendants including a significant proportion of costs.

Her arbitration record is similarly impressive. In 2022 she succeeded in two LCIA arbitrations. One involved issues of availability of contractual product, which required technical expert evidence on the distinction between different product grades; the obligations of a seller in the timing of its performance under a delivery window and estoppel. The other required collating extensive expert evidence as to market value and quantum and witness evidence as to whether a deal was cancelled or could be rectified.

She regularly deals with smaller shipping and trading issues ranging from technical demurrage arguments, to disputes under guarantees or other financial instruments, to advice on when it is possible to terminate under a term contract without repudiatory breach, to urgent injunctive relief and complex multi-jurisdictional queries requiring creative solutions for enforcement.

As regards the issue of sanctions, Sarah heads a team of lawyers in Geneva which has advised HFW's industry clients on shipping, trading, insurance and complex trade finance matters involving multi-jurisdictional sanctions against Russia for its invasion of the Ukraine, spearheading HFW's pro-active Geneva sanctions team in providing pragmatic, commercial advice with fast turn-around.

She teaches sale contracts at the Universities of Geneva and Fribourg on their master's degrees in international trade, where HFW's use of case studies is famous for its practical teaching approach for tomorrow's industry leaders.



Sarah is regularly recognized by Legal 500 EMEA, with clients praising her and the team's "fast response", "very deep and sound expertise in commodities and shipping" and ability to "transmit complex matters in a comprehensive language which can be understood also by someone who is not a legal expert."

Sarah is qualified in New South Wales (Australia) and is registered with the Foreign Section of the Ordre des Avocats de Genève. She largely practices English law and is recognized as a lead practitioner in commodities and shipping by clients and legal directories, through consistently excellent results.

Barry Vitou – Partner, HFW London

Barry Vitou leads HFW's Global Investigations and Enforcement practice. Barry is one of the best known and respected lawyers in this field in London, his practice focusses on the representation of corporations and individuals in white collar criminal investigations and internal investigations into suspected misconduct all over the world. Barry also advises clients on remediation of problems and compliance. His work is often cross border and has taken him all over the world. Barry's matters frequently involve non UK law enforcement agencies.

More about Barry

Barry has successfully represented clients in many of the largest white collar matters and has a formidable track record in obtaining the closure and resolution of criminal investigations without charge.

He is one of just eight experts in The Legal 500's 'Hall of Fame' for regulatory investigations and corporate crime and is regularly requested to comment in the media.

The Legal 500 2021 testimonials include 'Barry Vitou is a pleasure to work with. He is sharp as a tack and very good strategic thinker. He is also a great person and has wonderful manner with clients'. 'I would single out Barry Vitou. Barry is a big name in corporate crime litigation who has a flair for representing big corporates and their executives in major cases of the day. He fights for the win, is sophisticated, and you want him on your side in challenging cross border cases'.

Barry is recommended and recognised as a 'global leader' by Who's Who Legal for investigations, business crime defence - corporates, and business crime defence - individuals.

Barry is qualified in England and Wales.



Anne-Marie Ottaway – Partner, HFW London

Anne-Marie has over 20 years' experience in economic crime related matters, including over a decade at the UK's Serious Fraud Office, and was the Specialist Advisor to the House of Lord's Select Committee on the UK Bribery Act.

She acts for clients in all sectors on cross border internal investigations into suspected misconduct. She has extensive experience of advising corporates and individual suspects and witnesses on regulatory and law enforcement investigations and prosecutions involving allegations relating to fraud, bribery and corruption, insider dealing, market abuse and money laundering, often obtaining closure of criminal investigations before charge. She also advises clients on follow on remediation and compliance.

Anne-Marie has been repeatedly recognised by Chambers & Partners and is ranked by Legal 500 as a Leading Individual for Regulatory Investigations and Corporate Crime, with clients saying that she is "highly experienced" and that her SFO background gives her "a depth of first-hand experience" and "impeccable pedigree in the field" (Legal 500, 2021).

The Legal 500, 2022 testimonials include 'Anne-Marie has a huge amount of experience, from defence and prosecution perspectives, in the white collar corporate crime arena, which enables her to focus on the key issues facing her clients quickly and efficiently whilst remaining practical and realistic. Mix that experience and knowledge with a friendly and approachable manner and you have an excellent advocate for the client.'

Anne-Marie has been recognised by Global Investigations Review in 2018 as one of the top 100 women in global investigations and most recently, recommended and recognised as a 'global leader' by Who's Who Legal for investigations, business crime defence - corporates, and business crime defence - individuals.

Anne-Marie is qualified in England and Wales.



Venue

Park Hotel, Zug

Date / Time

Wednesday, May 10, 2023 / 18:30 – 21:00

18:15	Registration
18:30	Presentation
20:00	Networking and Aperó

Admission

- Participants from ZCA member firms FREE
- Non-members CHF 50.-

Registration

Please register on our website or send us an e-mail to info@zugcommodity.ch until **May 3, 2023**.